

**WINSOME HOLDINGS & INVESTMENTS LIMITED**

CIN: L19129WB1976PLC030723

28/1, SHAKESPEARE SARANI,

11 & 12 GANGA JAMUNA

KOLKATA – 700 017

PHONE : 2287-2373/4603-4207

FAX: (91-33) 2287-1371

EMAIL – winsome@kredogroup.in

WEBSITE: www.winsomeholdings.co.in

**Date: 10.11.2020**

**The Secretary**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata- 700 001

Sir,

**Sub: Un-Audited Financial Results and Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un- Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30<sup>th</sup> September, 2020.

Further enclosing herewith Limited Review Report on the quarterly financial results of the Company for the quarter ended 30<sup>th</sup> September, 2020 from the Statutory Auditors of the Company.

Please acknowledge the receipt.

Thanking you  
Yours truly,

**For Winsome Holdings & Investments Limited**

*Gkabra*



**Gopal Kumar Kabra**  
**Director**  
**DIN: 01328101**

Encl: as above





Particulars	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the period	Nil
	Received during the period	Nil
	Disposed of during the period	Nil
	Remaining unresolved at the end of the period	Nil
	<b>Quarter ended</b>	<b>30.09.2020</b>

**NOTES :**

1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee/limited review by the Statutory Auditor and approved by the Board of Directors at their meetings held on 10/11/2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The consolidated financial results includes financial results of the following subsidiaries and associates:

Subsidiaries:  
Kreds Commercial Limited  
Kreds Venture Limited

Associates:  
Kreds Developers Limited  
Siddhanta Vincom Private Limited

Manabare Tea Company Limited

3 Company operates only in one segment i.e. Finance & Investment.

4 The outbreak of Corona Virus Disease (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The company has evaluated impact of this pandemic on its business operations and based on its review and current indications of future economic outlooks, there is no significant impact on its financial results.

5 Previous period's figures have been recast where ever necessary.

Place: Kolkata  
Date: 10th November, 2020

By Office of the Board  
  
 Dipankar Kabra  
 Director  


**WINSOME HOLDINGS & INVESTMENTS LIMITED**  
**CIN: L19129WB1976PLC030723**  
**Registered Office: 28/1, SHAKESPEARE SARANI, KOLKATA- 700017**  
**Tel: 033-22872373 Email: winsome@kredogroup.in**

₹ In lacs

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020						
Sl. No.	Particulars	Note No.	Standalone		Consolidated	
			As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>						
<b>(1)</b>	<b>Financial Assets</b>					
(a)	Cash and Bank Balances		3.06	7.07	4.87	18.14
(b)	Bank Balance other than (a) above		-	-	-	-
(c)	Derivative Financial Instruments		-	-	-	-
(d)	Receivables					
	(I) Trade Receivables		-	-	-	-
	(II) Other Receivables		5.42	2.13	8.14	5.12
(e)	Loans		118.81	111.96	195.68	183.86
(f)	Investments		1,535.15	1,540.45	1,840.74	1,837.19
(g)	Inventories- Equity Instruments		-	-	55.05	54.93
(h)	Other Financial Assets		20.42	20.19	20.62	20.19
			1,682.86	1,681.80	2,125.10	2,119.43
<b>(2)</b>	<b>Non-Financial Assets</b>					
(a)	Inventories		-	-	-	-
(b)	Current Tax Assets (Net)		0.79	0.80	1.14	0.86
(c)	Deferred Tax Assets (Net)		-	-	-	-
(d)	Investment Property		-	-	-	-
(e)	Biological assets other than bearer plants		-	-	-	-
(f)	Property, Plant and Equipment		1.71	2.00	1.71	2.00
(g)	Leased Asset		2.39	2.44	2.39	2.44
(h)	Capital Work-in-progress		-	-	-	-
(i)	Intangible assets under construction		-	-	-	-
(j)	Goodwill		-	-	-	-
(k)	Other Intangible Assets		-	-	-	-
(l)	Other Non-Financial Assets		1.30	0.32	1.58	0.32
			6.19	5.56	6.81	5.62
	<b>Total Assets</b>		<b>1,689.05</b>	<b>1,687.36</b>	<b>2,131.91</b>	<b>2,125.05</b>



SL No.	Particulars	Note No.	Standalone		Consolidated	
			As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>LIABILITIES AND EQUITY</b>						
<b>LIABILITIES</b>						
(1)	<b>Financial Liabilities</b>					
(a)	Derivative Financial Instruments		-	-	-	-
(b)	Payables					
	(I) Trade Payable					
	(i) total outstanding dues of micro enterprises and small enterprises		-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	37.00	37.00
	(II) Other Payables					
	(i) total outstanding dues of micro enterprises and small enterprises		-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-	-
(c)	Debt Securities		-	-	-	-
(d)	Borrowings (Other than Debt Securities)		-	-	-	-
(e)	Deposits		0.26	0.26	0.26	0.26
(f)	Subordinated Liabilities		-	-	-	-
(g)	Other Financial Liabilities		3.70	3.71	4.59	5.49
			<u>3.96</u>	<u>3.97</u>	<u>41.85</u>	<u>42.75</u>
(2)	<b>Non-Financial Liabilities</b>					
(a)	Current Tax Liabilities (Net)		-	-	-	-
(b)	Provisions		9.69	9.67	9.69	9.67
(c)	Deferred Tax Liabilities (Net)		240.31	242.23	223.49	221.68
(d)	Other Non-Financial Liabilities		-	0.15	-	0.15
			<u>250.00</u>	<u>252.05</u>	<u>233.18</u>	<u>231.50</u>
(3)	<b>EQUITY</b>					
(a)	Equity Share Capital		110.00	110.00	110.00	110.00
(b)	Other Equity		1,325.08	1,321.34	1,533.68	1,528.68
	Equity attributable to owners of parent		1,435.08	1,431.34	1,643.68	1,638.68
(c)	Non Controlling Interests		-	-	213.20	212.12
			<u>1,435.08</u>	<u>1,431.34</u>	<u>1,856.88</u>	<u>1,850.80</u>
	<b>Total Liabilities and Equity</b>		<u><b>1,689.05</b></u>	<u><b>1,687.36</b></u>	<u><b>2,131.91</b></u>	<u><b>2,125.05</b></u>

Place: Kolkata  
Date: 10th November, 2020

By Office of the Board



G. Kabra  
Director

**WINSOME HOLDINGS & INVESTMENTS LIMITED**  
**CIN: L19129WB1976PLC030723**  
**Registered Office: 28/1, SHAKESPEARE SARANI, KOLKATA- 700017**  
**Tel: 033-22872373 Email: winsome@kredogroup.in**

₹ In lacs

**CASH FLOW FOR THE PERIOD ENDED ON 30.09.2020**

Particulars	Standalone		Consolidated	
	01.04.20 to 30.09.20 (Unaudited)	2019-2020 (Audited)	01.04.20 to 30.09.20 (Unaudited)	2019-2020 (Audited)
<b>A. Cash Flow from Operating Activity</b>				
Net Profit/(Loss) before Tax and Extraordinary Items	2.20	(19.91)	2.98	(17.62)
Adjusted for :				
Depreciation & Amortization	0.34	1.09	0.34	1.09
Interest Income	(5.01)	(12.08)	(5.32)	(14.45)
Interest on Redeemable Preference Share	(0.04)	(0.04)	(0.04)	(0.04)
Net Loss on fair value changes of Redeemable Preference Share	-	-	-	-
Liabilities Written Back	-	-	-	(0.06)
Profit from sale of Investments	(0.02)	(0.60)	(1.42)	(4.25)
Operating Profit before Working Capital Changes	(2.54)	(31.54)	(3.46)	(35.35)
Adjusted for :				
Trade and Other Receivables	(4.51)	(1.46)	(4.70)	(1.87)
Changes in Inventories	-	-	(0.12)	1.77
Trade and Other Payables	(0.16)	(1.39)	(1.06)	(0.73)
Cash Generated from Operations	(7.21)	(34.39)	(9.35)	(36.18)
Direct Taxes paid (net of refund)	(0.33)	0.34	(0.59)	(1.03)
<b>Cash Flow before extraordinary items</b>	(7.54)	(34.05)	(9.94)	(37.21)
Extraordinary Items				
<b>Cash Generated from Operating Activities</b>	-	-	-	-
Net Cash from Operation	(7.54)	(34.05)	(9.94)	(37.21)
<b>B. Cash Flow From Investing Activities</b>				
Purchase of Investment	-	(40.00)	(119.09)	(141.51)
Sale of Investment	5.37	58.93	122.26	58.93
Purchase of Property, Plant & Equipment	-	(0.23)	-	(0.23)
<b>Net Cash used in Investing Activity</b>	5.37	18.70	3.18	(82.81)
<b>C. Cash Flow from Financial Activities</b>				
Loans (net of repayments)	(6.85)	8.89	(11.82)	130.37
Interest Income	5.01	12.08	5.32	14.45
<b>Net Cash used in Financing Activities</b>	(1.84)	20.97	(6.50)	144.82
Net increase in Cash and cash Equivalent (A+B+C)	(4.01)	5.62	(13.26)	24.81
Cash and Cash Equivalents at the beginning of the period	7.07	1.45	18.14	(6.67)
<b>Closing Balance of cash and cash equivalents</b>	3.06	7.07	4.87	18.14

Place: Kolkata  
Date: 10th November, 2020



By Office of the Board

G.K. Chabra  
Director

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.**

To,

**The Board of Directors**

**Winsome Holdings & Investments Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Winsome Holdings & Investments Limited ('the Company') for the quarter/half year ended September 30, 2020 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 of the accompanying Statement, which describes the uncertainties relating to the COVID-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Place: Kolkata

Date: 10<sup>th</sup> November, 2020

**For B. Chhawchharia & Co.**  
Chartered Accountants  
Firm Registration No: 305123E

**ASHISH  
KUMAR**

Digitally signed by  
ASHISH KUMAR  
Date: 2020.11.10  
17:57:03 +05'30'

**Ashish Kumar**  
Partner

Membership No: 309519  
UDIN: 20309519AAAAAEG3821



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.**

**The Board of Directors**  
**Winsome Holdings & Investments Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Winsome Holdings & Investments Limited ('the Company') and its Subsidiaries and its associate (the Holding Company and its Subsidiaries and associate together referred to as "the Group") for the quarter/half year ended September 30, 2020 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following:

Subsidiaries:

- i) Kredo Commercial Limited
- ii) Kredo Venture Limited
- iii) Kredo Developers Limited
- iv) Siddhipriya Vincom Private Limited

Associate:

Mannabarie Tea Company Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 of the accompanying Statement, which describes the uncertainties relating to the COVID-19 pandemic outbreak and management's evaluation of the impact on the financial results of the Company as at the reporting date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

We did not review the interim financial results of the above associate company and a subsidiary company. These interim financial results have been reviewed by the management and our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of the subsidiary and associate is based solely on the statement as provided to us by the management. Our conclusions on the statements is not modified in respect of the above matter.

Place: Kolkata  
Date: 10<sup>th</sup> November, 2020

**For B. Chhawchharia & Co.**  
Chartered Accountants  
Firm Registration No: 305123E

ASHISH  
KUMAR

Digitally signed by  
ASHISHKUMAR  
Date: 2020.11.10  
17:59:07 +05'30'

**Ashish Kumar**  
Partner

Membership No.: 309519  
UDIN: 20309519AAAAEH3429